

Family Business Transition Planning: What You Didn't Know You Needed to Know

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**Kreischer
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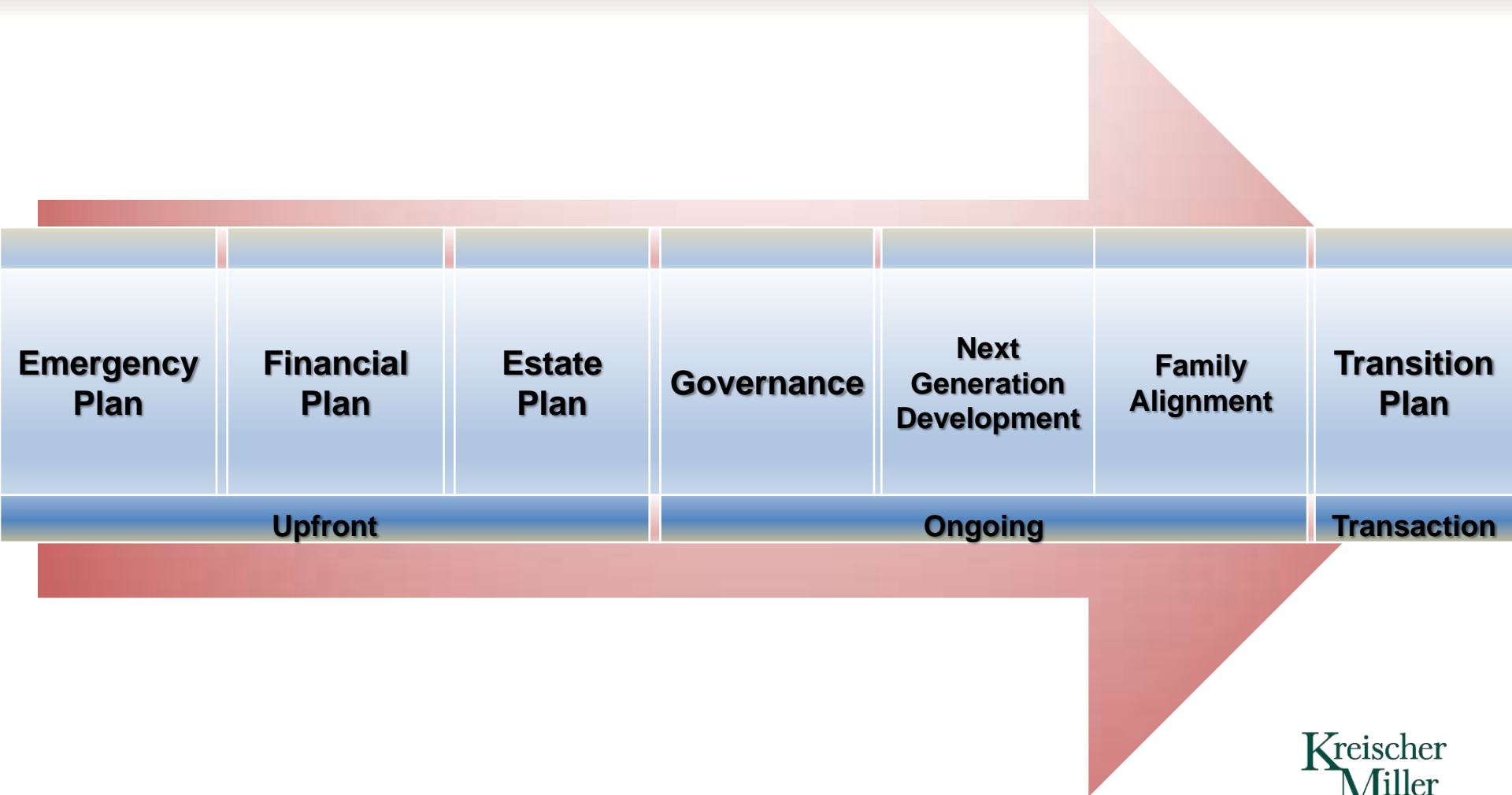
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Elements of a Succession Plan



Know What You Need Financially

- ▲ • Take inventory of personal assets
- ▲ • Determine retirement needs and goals
- ▲ • Estimate value of business
- ▲ • Assess financial position of family business



Know What Your Business Needs

- ▲ • Emergency Plan in place for family and key employees
- ▲ • Evaluating existing processes involving senior generation
- ▲ • Education on transfer channels
- ▲ • Education on transition methods

